

NORTH CAROLINA REINSURANCE FACILITY

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FLOYD W. CARVER
Claims Manager

ROBERT M. GREER
Audit Manager

F. TIMOTHY LUCAS
Automobile Manager

DAVID E. SINK, JR.
Accounting Manager

JOHN W. WATKINS
General Manager

May 29, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Personnel Change

Effective June 1, 1998, Mr. Robert M. Newton will succeed Mr. Floyd W. Carver as Claims Manager of this Reinsurance Facility and Claims Manager of the North Carolina Insurance Guaranty Association. Mr. Carver's intention to retire was announced earlier this year.

Mr. Newton has been employed by the Insurance Guaranty Association since August, 1991 and was named the Association's Assistant Claims Manager in November, 1994. Prior to his employment with the Insurance Guaranty Association, Mr. Newton was employed in various claims positions with several of our member companies.

Mr. Newton, a native of Raleigh, North Carolina, is a graduate of North Carolina State University and holds an Associate in Claims designation.

Very truly yours,

John W. Watkins

General Manager

JWW:lg

RF-98-2